A CONFIDENTIAL REPORT PREPARED BY CM GROUP

GUINEA'S BOOMING BAUXITE INDUSTRY HOW MUCH IS TOO MUCH?









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GLOSSARY OF TERMS

ACG	Alumina Company of Guinea	GFC	Global Financial Crisis
AGB2A	Alliance Guinéenne de Bauxite, d'Alumine et d'Aluminium	GHG	Green House Gases
AMC	Alliance Mining Commodities	GIC	Guinea International Corp
AOS	The Aluminium Oxid Stade	GoG	The Government of Guinea
ASI	Aluminium Stewardship Initiative	HSFO	High Sulphur Fuel Oil
BAM	Bel Air Mining	HT	High Temperature Processing
BHP	the Broken Hill Proprietary Company Limited	IMO	International Maritime Organization
Bln	Billion	LME	London Metal Exchange
CBG	Compagnie des Bauxites de Guinée	LNG	Liquidfied Natural Gas
СВК	Compagnie des Bauxites de Kindia	LT	Low Temperature Processing
CGA	Chemical Grade Alumina	MARPOL	The International Convention for the Prevention of Pollution from Ships
CGI	Gode General des Impôts	MCI	Marine Contracting & Infrastructure
CIF	Cost, Insurance, and Freight	MRN	Mineração Rio do Norte
CII	Carbon Intensity Indicator	Mt	Million Tonne
COA	Contract Of Affreightment	MTPY	Million Tonnes Per Year
COBAD	Compagnie des Bauxites de Dian Dian	NGL	National Geology Laboratory
COSCO	China Ocean Shipping Company, Limited	OGV	Ocean Going Vessels
COVID-19	Coronavirus Disease 2019	OHADA	Organization for the Harmonization of Business Law in Africa
CPI	China Power Investment	OHADA	Organization for the Harmonization of Business Law in Africa
DGI	Direction Générale des Impôts	POE	Privately-Owned Enterprise
dmt	dry metric tonne	SBK	Societe des Bauxites de Kindia
DSO	Direct Shipping Ore	SEEMP	Ship Energy Efficiency Management Plan
DSP	Desilication Product	SGA	Smelting Grade Alumina
DWT	Dead Weight Tonne	SMB	Société Minière de Boké
ECA	European Court of Auditors	SOE	State-Owned Enterprise
EDF	Électricité de France	SOGUIPAMI	Société Guinéenne du Patrimoine Minier
EEXI	Energy Efficiency Existing Ship Index	SOP	Standard Operating Procedure
EGA	Emirates Global Aluminium	SPIC	State Power Investment Corporation
EITI	Extractive Industries Transparency Initiative	TBD	To Be Decided
EITIG	Extractive Industries Transparency Initiative in Guinea	TBEA	Te Bian Electric Apparatus
ESG	Environmental, Social, and corporate Governance	TOUBAL	Tougue Bauxite and Alumina Corporations
FAR	Forward Africa Resources	ViU	Value-in-Use
FOB	Free On Board	VLSFO	Very Low Sulphur Fuel Oil
FOB	Free On Board	WAP	Winning Africa Port
GAC	Guinea Alumina Company	WASE	The West African Shipyard
GBIX	Guinea Bauxite Index	WCS	Winning Consortium Simandou
GBT	Guinean Brian Touch	wmt	wet metric tonne

 CM BUSINESS CONSULTING

 T +61 8 8294 7261

 C INFO@CMGROUP.NET

 AUSTRALIA

 PO BOX 789 GLENELG

 SOUTH AUSTRALIA 5045 AUSTRALIA

 PHINA

 B1412, COFCO PLAZA

 NO. 8 JIANGUOMENNEI AVENUE

 BEIJING, 100005

